



## Welcome

Greetings!

It gives us great pleasure to get in touch with you through our first newsletter. As much as we would like to update you on new developments within our Group, we have created this space for you to join us in our journey ahead.

## Website

To know more about our projects as well as what's up and hot in the property market and much more; home in at [www.lakshish.com](http://www.lakshish.com).

## Bulletins – Bollywood City

- The upcoming Navi Mumbai International Airport is twelve minutes drive i.e. about 17kms away from our township project *Bollywood City*.
- The Navi Mumbai Airport is finally ready to take off after receiving its green signal from the Central environment ministry. The proposed International airport will come up 1,140 hectares of land near Panvel. (Ref.: *The Times of India, May, Mumbai*)
- Hon. Chief Minister of Maharashtra *Shri Vilasrao Deshmukh* said on Thursday, “*We have received an in principle clearance for the Navi Mumbai international airport which has been planned to ease out the burgeoning burden on the existing Mumbai international airport. The project is expected to be complete by 2012.*” (Ref.: *The Economic Times, May 15, Mumbai*)

(To read related articles click on: [http://www.lakshish.com/media\\_center.shtml](http://www.lakshish.com/media_center.shtml) )

- A metro rail link that will run from the Mumbai domestic airport to the upcoming International Airport has been proposed. The commuting would be reduced from 90 minutes to 20 minutes.

## **Bulletins – Amara Retreat**

- The layout plan of the farmhouse project has been finalized and has been sent to all our clients.
- Lakshish Group on May 27, 2008 announced the launch of Amara Retreat's site office.
- We have received the NA (Non- Agriculture) Approval and would begin construction after monsoons.
- The nursery work too, has begun, and would catch pace in the coming weeks.

## **Other news about Mumbai**

### **Sewri Nhava Sheva Sea Link**

- The proposed Nhava Sheva Sea Link to be ready 2013.
- The road transport system is under severe stress and the trans-oceanic bridge will be critical to facilitate more traffic and reduce pressure from the Mumbai-Pune Expressway (*Bollywood City Site*) and Mumbai-Goa Highway (*Amara Retreat Site*) and thus decongest the city.
- The sea link will be the future of Mumbai Metropolitan Regions, which includes Navi Mumbai and will help gain quick access to the southern half of Navi Mumbai.

(Ref.: <http://onlybombay.blogspot.com/2008/02/sewri-nhava-sheva-sea-link.html> )

### **Worli-Bandra sea link to be ready by Jan '09**

- The Worli – Bandra will bring cheers to the Mumbaikars. The first four lanes of the total eight-lane Worli – Bandra sea link project would be commissioned in January next year.

(Ref.: *The Economic Times, May 15, Mumbai*)

- The sea link will ease travel from Southern Mumbai to our projects.

(To read related articles click on: [http://www.lakshish.com/media\\_center.shtml](http://www.lakshish.com/media_center.shtml) )

### **Mumbai flat sold for Rs. 1.25 Lakh a sq ft!**

Actor Vinod Khanna has bought a residential apartment at Malabar Hill, in the Tony South Mumbai area, from Citibank for Rs. 1.25 Lakh a sq ft. Khanna has

paid Rs 31.25 crores for the 2,500 sq ft flat. The sale price was four times higher than the reserve price of Rs 32,000 per sq ft.

(Ref.: <http://ia.rediff.com/money/2008/may/22khanna.htm> ;  
<http://www.lakshish.com/articles/4.jpg> )

### **Worli office sets steepest rental record**

- London-headquartered Barclays bank leases 15,000 sq ft of office space in CeeJay House, Worli.
- The annual rent will be a whopping 13 crore.
- The deal is the largest ever in the country.
- Other major tenants of CeeJay House are Lehman Brothers, Societe Generale, KFW, Credit Suisse.

(Ref.: <http://www.lakshish.com/articles/worli-office-sets-steepest-.jpg> )

### **Fortunes made on Alibaug's hills**

- Alibaug's property stands at a thumping Rs. 5 crores an acre.
- It house bungalows of rich and famous, The Godrejs, Vijay Mallya, Ratan Tata, to name a few.
- Alibaug's captivating mix of fishing villages and beautiful beaches makes it a popular weekend getaway for Mumbaiites.

(Ref.: <http://www.lakshish.com/articles/15.jpg> )

We would like to keep you posted with regular updates on our projects and the developments happening in and around Mumbai through our fortnightly newsletter!

We await your feedback or suggestions.

Best regards,

Lakshish Team